

# SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Ltd. and Shri Shakti LPG Ltd.)

CIN : L40102TG1993PLC015988

**STATEMENT OF PROFIT AND LOSS**  
**Sri Havisha Hospitality & Infrastructure Limited**  
**(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)**  
**Audited financial results for the quarter and year ended March 31, 2020**

(Rupees in Lakhs)

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	-	-	-
II	Other Income	1.35	-	-	1.35	-
III	<b>Total Income (I+II)</b>	<b>1.35</b>	<b>-</b>	<b>-</b>	<b>1.35</b>	<b>-</b>
IV	<b>EXPENSES</b>					
	(a) Employee benefits expense	7.07	7.95	8.39	31.10	32.32
	(b) Depreciation and amortization expense	0.02	0.02	16.65	16.66	66.62
	(c) Other expenses	6.55	4.80	5.30	31.98	31.93
	<b>Total expenses (IV)</b>	<b>13.64</b>	<b>12.77</b>	<b>30.34</b>	<b>79.74</b>	<b>130.87</b>
V	(Loss) / Profit before exceptional items and tax (III- IV)	(12.29)	(12.77)	(30.34)	(78.39)	(130.87)
VI	Exceptional Items (Income net of expenses)	60.45	-	-	436.65	-
VII	<b>Profit / (Loss) before tax (V+VI)</b>	<b>48.16</b>	<b>(12.77)</b>	<b>(30.34)</b>	<b>358.26</b>	<b>(130.87)</b>
VIII	Tax expense:					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
IX	<b>Net Profit / (Loss) for the period after tax (VII-VIII)</b>	<b>48.16</b>	<b>(12.77)</b>	<b>(30.34)</b>	<b>358.26</b>	<b>(130.87)</b>
X	Other comprehensive income (net of tax)	-	-	-	-	-
XI	<b>Total comprehensive income / (loss) (after tax) (IX+X)</b>	<b>48.16</b>	<b>(12.77)</b>	<b>(30.34)</b>	<b>358.26</b>	<b>(130.87)</b>
XII	<b>Paid-up equity share capital (Face value of share of Rs. 2/- each)</b>	<b>3,070.72</b>	<b>3,070.72</b>	<b>3,070.72</b>	<b>3,070.72</b>	<b>3,070.72</b>
XIII	Earnings / (Loss) Per Share - Basic and Diluted (Not Annualised)	0.03	(0.01)	(0.02)	0.23	(0.09)

**Notes**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 29, 2020. The financial results for the year ended March 31, 2020 have been audited by the Company's Statutory Auditors. Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.
- These above financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Ministry of Corporate Affairs (MCA), on March 30, 2019, notified Ind AS 116 "leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2019. The new standard is effective for accounting periods beginning on or after April 1, 2019. However, this IndAS is not applicable to the company since there are no leases.
- The extent to which the business/operations of the company shall be impacted due to various uncertainties arising from Covid-19, which has had significant impact on the economic activity globally and is disrupting supply chains, shall depend on future developments that are highly uncertain and may take time to get to full normalcy. Under this scenario, the management felt it is prudent to write off the inventory of Rs. 564.55 lakhs owing to its nature, which cannot be used/sold independently. However the company will continue to monitor any material changes to future economic conditions. This has been disclosed in "Exceptional Items" owing to the nature of transaction and the amount involved.

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- 5 The exceptional items for year ended March 31, 2020 include the following:

Nature of income/ expenses	Amount (Rs. in lakhs)
Profit on sale of Land - Income	376.20
Forfeiture of Capital Advance - Income	625.00
Inventory written off - Expenditure	(564.55)
Total	436.65

- 6 Since income is only on account of "Other Income" and not from any segment, no segmental account was furnished.
- 7 The previous period figures have been regrouped/reclassified wherever necessary.
- 8 The above Financial Results of the company are available at the Company's website [www.shrishakti.com](http://www.shrishakti.com) and website of National Stock Exchange Ltd ([www.nseindia.com](http://www.nseindia.com)) and BSE Ltd ([www.bseindia.com](http://www.bseindia.com))

For SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LTD



D V MANOHAR  
CHAIRMAN & MANAGING DIRECTOR