

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of financial results for the quarter ended June 30, 2022

INR in lakhs

S.No	Particulars	For the quarter ended		Year ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	428.52	284.57	51.93	734.62
II	Other Income	44.61	48.11	38.51	174.52
III	Total Income (I+II)	473.13	332.68	90.44	909.14
IV	EXPENSES				
	Cost of materials consumed	86.13	32.65	11.24	112.85
	Employee benefit expense	95.97	119.11	63.53	324.89
	Finance costs	1.82	12.02	3.93	12.02
	Depreciation and amortisation expense	29.74	(44.02)	47.89	99.71
	Other expenses	189.16	168.01	45.66	351.97
	Total expenses (IV)	402.82	287.77	172.24	901.44
V	Profit / (Loss) before tax (III-IV)	70.31	44.91	(81.80)	7.70
VI	Tax expense:				
	Current tax	-	-	-	-
	Deferred tax	-	(31.37)	(5.40)	(50.13)
	Total Tax Expense	-	(31.37)	(5.40)	(50.13)
VII	Net Profit / (Loss) for the period / year after tax (V-VI)	70.31	76.28	(76.40)	57.83
VIII	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit and loss	-	-	-	-
	Income tax relating to these items	-	-	-	-
IX	Total comprehensive income / (loss) (VII-VIII)	70.31	76.28	(76.40)	57.83
X	Earnings Per Share				
	Basic earnings per share	0.02	0.03	(0.03)	0.02
	Diluted earnings per share	0.02	0.03	(0.03)	0.02

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 13, 2022. The financial results for the quarter ended June 30, 2022 are subjected to limited review by the Company's Statutory Auditors. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year 31 March 2022 and the published unaudited year to date figures up to period ended 31 December 2021.
- The figures for the quarter ended June 30, 2021 is after giving impact to the amalgamation (refer point 5 below) and the amalgamation impact is provided on published unaudited year to date figures up to period ended June 30, 2021.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) [Listing Regulations].
- The company has taken into account the possible impact of COVID 19 and the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Accordingly, no material impact is anticipated in these financial results.
- (a) Hon'ble National Company Law Tribunal, Hyderabad Bench, (' Hon'ble NCLT') has sanctioned the scheme of amalgamation of M/s Shri Shakti Resorts and Hotels Limited ('Transferor Company') and Sri Havisha Hospitality And Infrastructure Limited ('Transferee Company') and their respective shareholders and creditors ('scheme') vide its order dated November 16, 2021 ((Appointed Date 01st April, 2020).

(b) Pursuant to the sanctioned scheme, Shri Shakti Resorts and Hotels Limited has been dissolved without being wound up and merged with the Sri Havisha Hospitality & Infrastructure Limited. As per the Order of NCLT, Hyderabad Bench, Telangana dated November 16, 2021 the appointed date is April 01, 2020 and the method to be adopted for the accounting of Amalgamation is "pooling of interest method" as per Accounting Standard-14. The accounting is similar to the Appendix C of Ind AS 103 (Appendix C deals with accounting for combination of entities or businesses under common control).
- The company is under negotiation with Airports Authority of India (AAI) for extension of the existing lease period of the land.
- The accounting of the Right-of-Use (under Ind AS 116) will be reassessed after determination of the extended lease period.
- The previous period figures have been regrouped/reclassified wherever necessary.
- The Company has a single business segment namely "Hotel Business".
- The Investors complaints position is - Nil.

Date: August 13, 2022
Place: Hyderabad



For Sri Havisha Hospitality And Infrastructure Limited

D V Manohar
D V Manohar
Chairman and Managing Director